

OFFERING MEMORANDUM



DOLLAR GENERAL
BRAZORIA, TEXAS



SCHUCHERT
RETAIL GROUP

EXCLUSIVELY LISTED BY:



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INVESTMENT SUMMARY



LIST PRICE
\$1,595,138



LOCATION
**20198 TX-36
BRAZORIA, TX 77422**



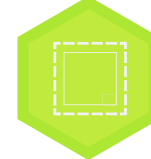
CAP RATE
5.75%



ANNUAL RENT
\$91,720.44



BUILDING SIZE
9,100 SQ. FT.



LAND AREA
2.27 ACRES



OWNERSHIP
FEE SIMPLE



LEASE TYPE
ABSOLUTE NNN



LEASE TERM REMAINING
10.50 YEARS



LEASE EXPIRATION
12/31/2032



RENEWAL OPTIONS
5 - 5 YEAR



RENT INCREASES
10% AT OPTIONS



PARKING
30 SPACES



YEAR BUILT
2017



APN
0020-0874-000



TRAFFIC COUNTS
13,717 VPD

INVESTMENT HIGHLIGHTS

DOLLAR GENERAL CORPORATE LEASE:

- 10.50 Years of Guaranteed Lease Term
- 2017 Build to Suit Construction
- Five (5) - Five (5) Year Option Periods with 10% Rental Increases

A TRUE COUPON CLIPPER | ABSOLUTE NNN LEASE:

- Absolute NNN Lease with ZERO Management Responsibilities
- Tenant Pays for ALL Operating Expenses, Insurance & Property Taxes

LOCATION:

- Subject Property Strategically Located On TX-36
- Traffic Counts in Excess of 13,000 Vehicles per Day



PROXIMITY FROM BRAZORIA, TX:

- Freeport, TX | 17 Miles
- Houston, TX | 55 Miles
- Beaumont, TX | 137 Miles
- Austin, TX | 172 Miles
- San Antonio, TX | 207 Miles
- Waco, TX | 216 Miles
- Dallas, TX | 293 Miles

TRADE AREA DEMOGRAPHICS:

- 1-Mile: 1,014 Residents | \$70,824 Average Household Income
- 3-Mile: 5,361 Residents | \$84,485 Average Household Income
- 5-Mile: 12,165 Residents | \$85,812 Average Household Income
- 7-Mile: 25,350 Residents | \$90,098 Average Household Income

GREATER HOUSTON:

- Home to 7.1 Million People
- Houston-The Woodlands-Sugar Land MSA Encompasses Nine Counties in Southeast Texas
- The 5th Most Populous MSA in the United States

TENANT:

- Strong Corporate Guaranty (NYSE: "DG") – Dollar General Corporation is Rated "BBB" by Standard & Poor's
- 18,566 Stores in 47 States as of July 29, 2022











DOLLAR GENERAL

SITE

Simple Services Plus, metro, 7-Eleven, SUBWAY, Exxon, Walmart, stripes, McDonald's, Jack-in-the-Box, CVS pharmacy, Dunkin', SONIC, Walgreens, Dollar General, HEB

PNC, DOLLAR GENERAL, Loves, AT&T, burkes, SONIC, metro, DQ, Aaron's, FAMILY \$ DOLLAR, TRACTOR SUPPLY CO, McDonald's, TACO BELL, NAPA, Children's, Carib's Dr., CVS pharmacy, POPEYES, Quick Cuts, HEB, Shell, AutoZone, BURGER KING, AEROMEXICO, GIBCBANK, SUBWAY, Walgreens, Walmart, cricket, Great Clips, Firestone, CITGO, Kroger, Aldi, Dollar Tree, CAFO, Best

POPEYES, Quick Lane, BOOT BARN, Valero, ULTA, CALIBER COLLISION, sleep number, GNC, CAFO, SUPERCUTS, Rite Aid, F&W, RHOE, DEPT. ENCORE, COURT YARD, TJ-maxx, HomeGoods, claire's, Aaron's, ASHLEY, Exxon, petco, HOBBY LOBBY, Mattress Firm, CVS pharmacy, Target, Sally Beauty, Cricket, PetSmart, Ross, Sephora, JCPenney, Dillard's, KOHL'S, Walmart, IHOP, SUBWAY, Ruby's, HIBBETT, McDonald's, Papa John's, Louis's, Chuck & Cheese's, Big Lots, Maurices, Victoria's Secret, Discount Tire, Papa John's, Dollar General, Office Depot, OfficeMax

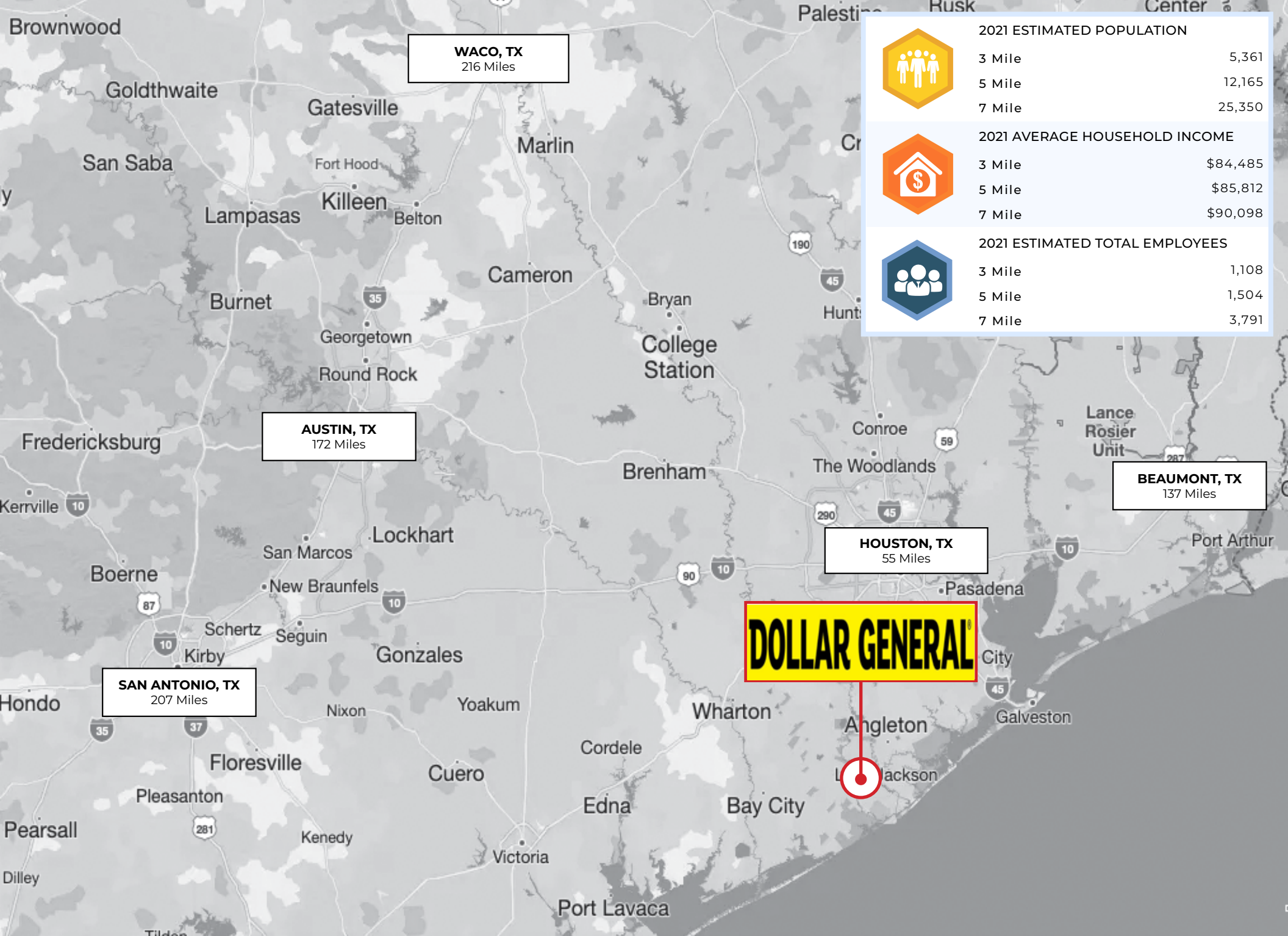
Starbucks, burkes, 7-Eleven, NAPA, TACO BELL, CAFO, SALLY BEAUTY, stripes, cricket, FAMILY \$ DOLLAR, Burger King, 66, Shell, 6, metro, Jack-in-the-Box, sears, Exxon, Walgreens, CVS pharmacy, ACE, Dollar General, Aaron's, HIBBETT, AutoZone, Dollar Tree, CITGO, Valero, GNC, Subway, Walmart, SONIC, Papa John's, AEROMEXICO, McDonald's, DQ, HEB, TRACTOR SUPPLY CO

DOLLAR GENERAL, 66, Valero, Circle K, Best, SUBWAY, FAMILY \$ DOLLAR, SONIC, Shell

FAMILY \$ DOLLAR, SONIC, SUBWAY, CITGO, Dollar General, Valero

Cherry, PNC, DOLLAR TREE, Mobil, OLLIE'S SLAB CHEESE, DISCOUNT TIRE, Real Roof, NAPA, Kroger, Mattress Firm, McDonald's, Sport Clips, EXON, Firestone, POPEYES, Walmart, Great Clips, Firestone, POPEYES, Burger King, rue21, Best, Valero, Walgreens, DOLLAR GENERAL, Papa John's, FAMILY \$ DOLLAR

ACE, Papa John's, Valero, 7-Eleven, DOLLAR TREE, 76, stripes, DOLLAR GENERAL, Shell, 6, Davita, Circle K, metro, CVS pharmacy, SUBWAY, FAMILY \$ DOLLAR, SONIC, McDonald's, Jack-in-the-Box, AutoZone, Cherry



AREA OVERVIEW



BRAZORIA, TEXAS

Brazoria is a city in the U.S. state of Texas, in the Houston–The Woodlands–Sugar Land metropolitan area and Brazoria County. As of the 2010 U.S. Census, the city population was 3,019. Brazoria County, “Where Texas Began”, has something for everyone. Not only is it a coastal county with twenty three miles of sandy beaches, but it is full of Texas history. Brazoria County was the first capital of the Republic of Texas, which proves the county’s roots run rich with Texas history. Visit our county historical museum to find out more information. Brazoria County has plenty of agriculture, from rice farming to cattle production, and one of the largest county fairs in the state of Texas. You can visit our county fair in October and see for yourself. Economic growth is abundant in Brazoria County. Billions of dollars are being poured into industry growth in the area. Port of Freeport is expanding its boundaries to accommodate importing and exporting growth. The City of Pearland continues to grow providing local amenities that once were only had by traveling to surrounding areas. Brazoria County is one of the fastest growing areas in the region and is being recognized as a great place to work, raise a family and retire. Local festivals are not hard to find in Brazoria County. They include the Mosquito festival in Clute, Alvin’s Hometown Festival, Pearland Wine & Food Festival, and No Name Festival in Brazoria, just to name a few. For those who enjoy the outdoors, you will find flowing coastal plains to lush green forests, inshore and offshore fishing, bird watching, shelling and wildlife preserves.

AREA DEMOGRAPHICS



POPULATION

	1 MILE	3 MILE	5 MILE	7 MILE
2021 Population	1,014	5,361	12,165	25,350
2026 Projected Population	1,002	5,301	12,276	25,836
2010 Population	1,000	5,355	11,226	23,352



HOUSEHOLDS

	1 MILE	3 MILE	5 MILE	7 MILE
2021 Households	377	1,998	4,486	9,498
2026 Households	391	2,071	4,740	10,149
2010 Households	368	1,982	4,130	8,694
Annual Growth Rate: 2021 to 2026	0.75%	0.72%	1.13%	1.36%
Average Household Size	2.69	2.68	2.69	2.63



INCOME

	1 MILE	3 MILE	5 MILE	7 MILE
2021 Average Household Income	\$70,824	\$84,485	\$85,812	\$90,098
2021 Median Household Income	\$52,277	\$58,170	\$71,055	\$78,765
2021 Per Capita Income	\$26,301	\$31,495	\$31,704	\$33,860



HOUSING

	1 MILE	3 MILE	5 MILE	7 MILE
2021 Housing Units	377	1,998	4,486	9,498
2021 Owner-Occupied Units	305	1,532	3,621	7,494
2021 Renter Occupied Housing Units	72	466	865	2,004



PLACE OF WORK

	1 MILE	3 MILE	5 MILE	7 MILE
2021 Businesses	12	123	206	560
2021 Employees	125	1,108	1,504	3,791

TENANT OVERVIEW

DOLLAR GENERAL®



STOCK
NYSE: DG



CREDIT RATING
S&P: BBB



MARKET CAP
\$54.68 Billion



FORTUNE 500
#91



YEAR FOUNDED
1939



HEADQUARTERS
Goodlettsville, TN



STORES
18,566



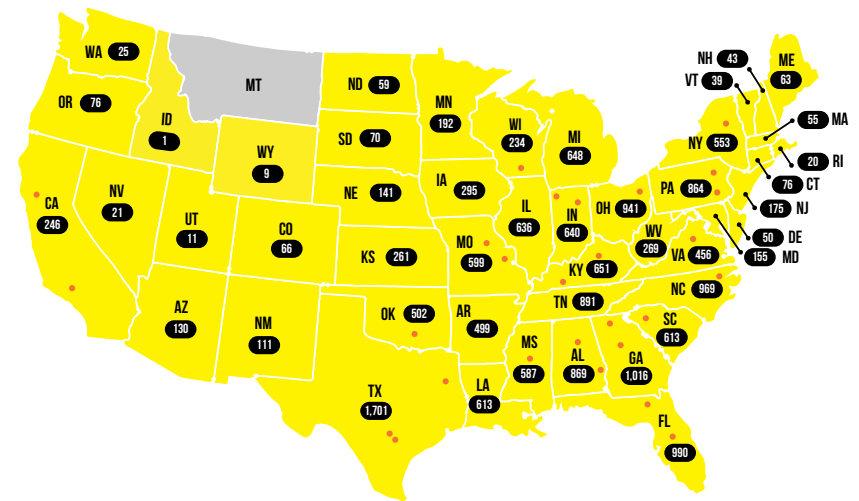
NO. EMPLOYEES
163,000

ABOUT

Dollar General Corporation has been delivering value to shoppers for 80 years. Dollar General helps shoppers Save time. Save money. Every day!® by offering products that are frequently used and replenished, such as food, snacks, health and beauty aids, cleaning supplies, basic apparel, housewares and seasonal items at everyday low prices in convenient neighborhood locations. Dollar General operated 18,566 stores in 47 states as of July 29, 2022. In addition to high-quality private brands, Dollar General sells products from America's most-trusted manufacturers such as Clorox, Energizer, Procter & Gamble, Hanes, Coca-Cola, Mars, Unilever, Nestle, Kimberly-Clark, Kellogg's, General Mills, and PepsiCo.

18,566 STORES | IN 47 STATES |
AS OF 07/29/2022

● STORES
● DISTRIBUTION CENTER



CONFIDENTIALITY & DISCLAIMER STATEMENT

This Offering Memorandum is confidential and is furnished to prospective purchasers of the Dollar General located at 20198 TX-36, Brazoria, TX 77422 ("Property"). This Offering Memorandum is intended solely for your limited use and benefit in determining whether you desire to express further interest in the acquisition of the Property. The information and materials contained herein are selective and limited in nature, and neither Owner or Schuchert Retail Group purports this to be an all-inclusive report on the Property.

This Offering Memorandum contains select information pertaining to the Property and does not purport to be all-inclusive or contain all or part of the information which prospective purchasers may require to evaluate a purchase of the Property. The information contained in this Offering Memorandum has been obtained from sources we believe to be reliable. However, Schuchert Retail Group has not and will not verify any of this information, nor has Schuchert Retail Group conducted any investigation regarding these matters. Schuchert Retail Group makes no guarantee, warranty or representation, express or implied, as to the truth, accuracy or completeness of any information provided and no legal commitments or obligations shall arise by reason of this Offering Memorandum or its contents. The information contained herein is not a substitute for a thorough due diligence investigation. All information is presented "as is" without representation or warranty of any kind. It is your responsibility to independently confirm its accuracy and completeness.

Prospective purchasers should make their own projections and form their own conclusions without reliance upon the material contained herein and conduct their own due diligence, including engineering and environmental inspections, to determine the condition of the Property and its suitability for their needs. Prior to submitting an offer, prospective purchasers should consult with their own financial, legal, tax and construction advisors to determine the consequences of an investment in the Property and arrive at an independent evaluation of such investment.

By receipt of this Offering Memorandum for the Property, you agree that:

- This Offering Memorandum and its contents are of a confidential nature.
- You will treat it in the strictest confidence.
- You will not disclose this Offering Memorandum or any of its contents to any other person or entity without the prior written authorization of the Owner or Schuchert Retail Group.
- You will not, directly or indirectly, disclose or permit anyone else to disclose this Offering Memorandum or its contents in any fashion or manner detrimental to the interest of the Owner or Schuchert Retail Group.
- You will be responsible for making your own decisions.

Owner and Schuchert Retail Group expressly reserve the right, in its sole discretion, to: (i) reject any or all expressions of interest or offers to purchase the Property without providing any reason or (ii) to terminate any negotiations with any party, at any time, with or without notice. The Owner shall have no legal commitment or obligations to any recipient viewing this Offering Memorandum or making an offer to purchase the property unless and until a written agreement for the purchase of the property has been fully executed on terms acceptable to Owner and any and all conditions set by Owner have been fully satisfied or waived.

By accepting this Offering Memorandum you agree to release the Seller and Schuchert Retail Group of any and all liability and hold the parties harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of the Property.



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