

OFFERING MEMORANDUM



**DOLLAR
GENERAL**

DOLLAR GENERAL
GRAFORD, TEXAS

S

SCHUCHERT
RETAIL GROUP

EXCLUSIVELY LISTED BY:



JIM SCHUCHERT

Co-Founder & Managing Partner

jim@schuchert.com

D 310.321.4020

M 310.971.3892

CA License #01969414



JOE SCHUCHERT

Co-Founder & Managing Partner

joe@schuchert.com

D 310.935.4732

M 310.971.3116

CA License #01973172

AVERY MURRAH - STROUDLINK REALTY SERVICES
BROKER OF RECORD
TX LICENSE #9004477





INVESTMENT SUMMARY



LIST PRICE
\$1,362,850



LOCATION
**519 W. LEE AVENUE
GRAFORD, TX 76449**



CAP RATE
6.00%



ANNUAL RENT
\$81,771.48



BUILDING SIZE
9,100 SQ. FT.



LAND AREA
1.33 ACRES



OWNERSHIP
FEE SIMPLE



LEASE TYPE
ABSOLUTE NNN



TERM REMAINING
9.50 YEARS



LEASE EXPIRATION
06/30/2030



RENEWAL OPTIONS
3 - 5 YEAR



RENT INCREASES
10% AT OPTIONS



PARKING
30 SPACES



YEAR BUILT
2015



APN
032660300



TRAFFIC COUNTS
2,103 VPD

INVESTMENT HIGHLIGHTS

DOLLAR GENERAL CORPORATE LEASE:

- Approximately 9.5 Years Remaining in the Initial 15 Year Lease Term
- 2015 Construction - 9,026 SF
- Three (3) - Five (5) Year Option Periods with 10% Rental Increases

A TRUE COUPON CLIPPER | ABSOLUTE NNN LEASE:

- Absolute NNN Lease with ZERO Management Responsibilities
- Tenant Pays for ALL Operating Expenses, Insurance & Property Taxes
- Ideal, Management-Free Investment for an Out-of-State, Passive Investor

POSSUM KINGDOM LAKE - "THE GREAT LAKE OF TEXAS":

- Nestled in the Foothills of the Palo Pinto Mountains
- Surface Area of 19,800 Acres and a Shoreline of 310 Miles
- Annual Visitors of Approximately 1 Million

PROXIMITY TO OTHER MAJOR CITIES:

- Weatherford, Texas | 32 Miles
- Fort Worth, Texas | 61 Miles
- Wichita Falls, Texas | 79 Miles
- Dallas, Texas | 92 Miles
- Abilene, Texas | 107 Miles
- Frisco, Texas | 108 Miles
- Waco, Texas | 135 Miles
- Austin, Texas | 215 Miles

TRADE AREA DEMOGRAPHICS:

- 1-Mile Population = 663 Residents
- 1-Mile Average Household Income = \$75,290
- 3-Mile Population = 741 Residents
- 3-Mile Average Household Income = \$75,500
- 5-Mile Population = 816 Residents
- 5-Mile Average Household Income = \$75,834
- 7-Mile Population = 1,006 Residents
- 7-Mile Average Household Income = \$75,911

TENANT:

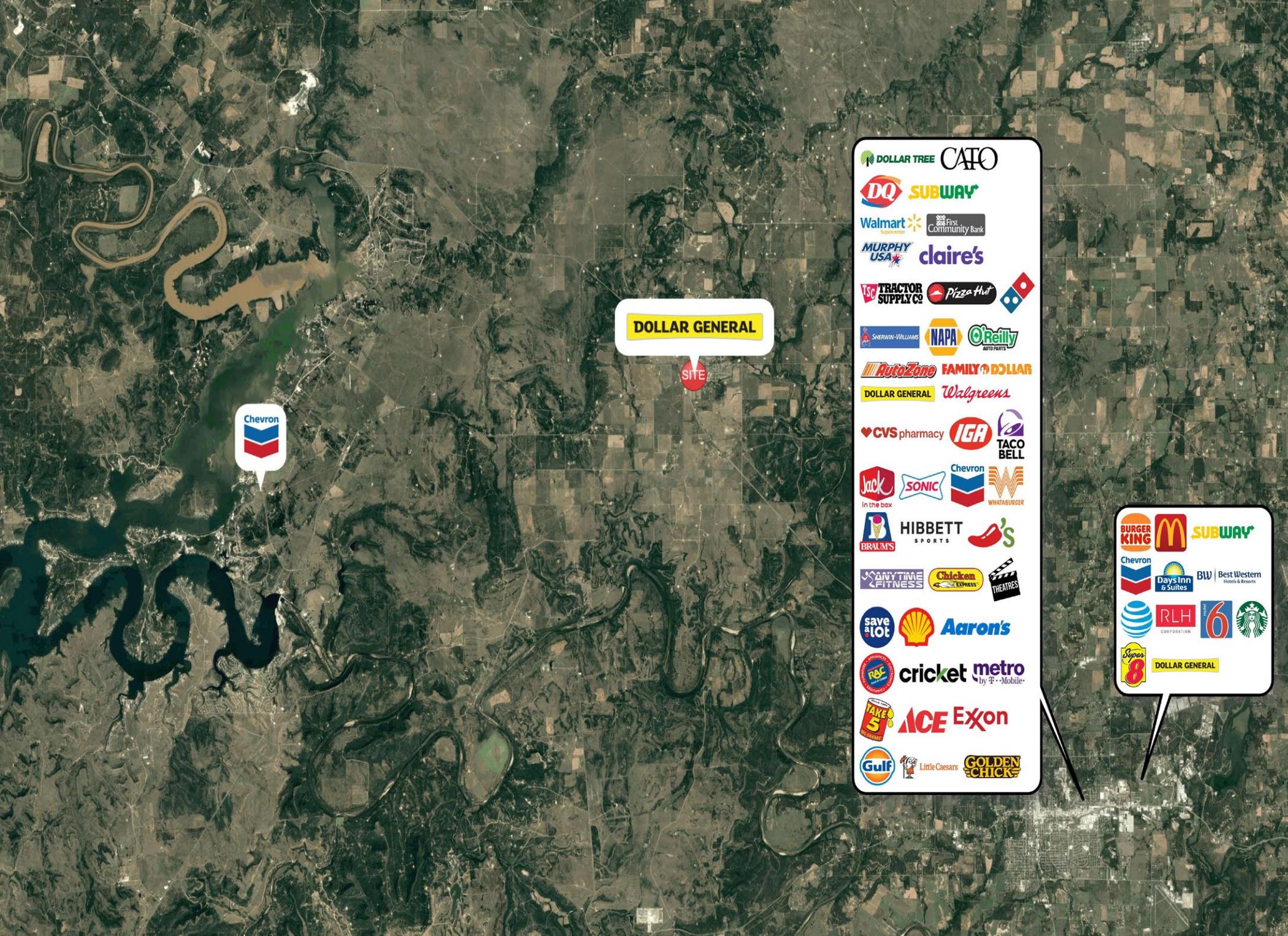
- Dollar General (NYSE: DG) Features Investment Grade Credit "BBB" by Standard & Poor's
- 17,000 Stores in 46 States as of November 14, 2020
- Dollar General Achieved Their 31st Consecutive Year of Positive Same-Store Sales Growth in 2020
- Ranked #112 on the Fortune 500 List - Up 7 from Last Year (Dollar General has Moved Up the Fortune 500 Rankings for 11 Consecutive Years)
- In 2021 Dollar General Plans to Execute 2,900 Real Estate Projects, Including 1,050 New Store Openings, 1,750 Remodels, and 100 Store Relocations









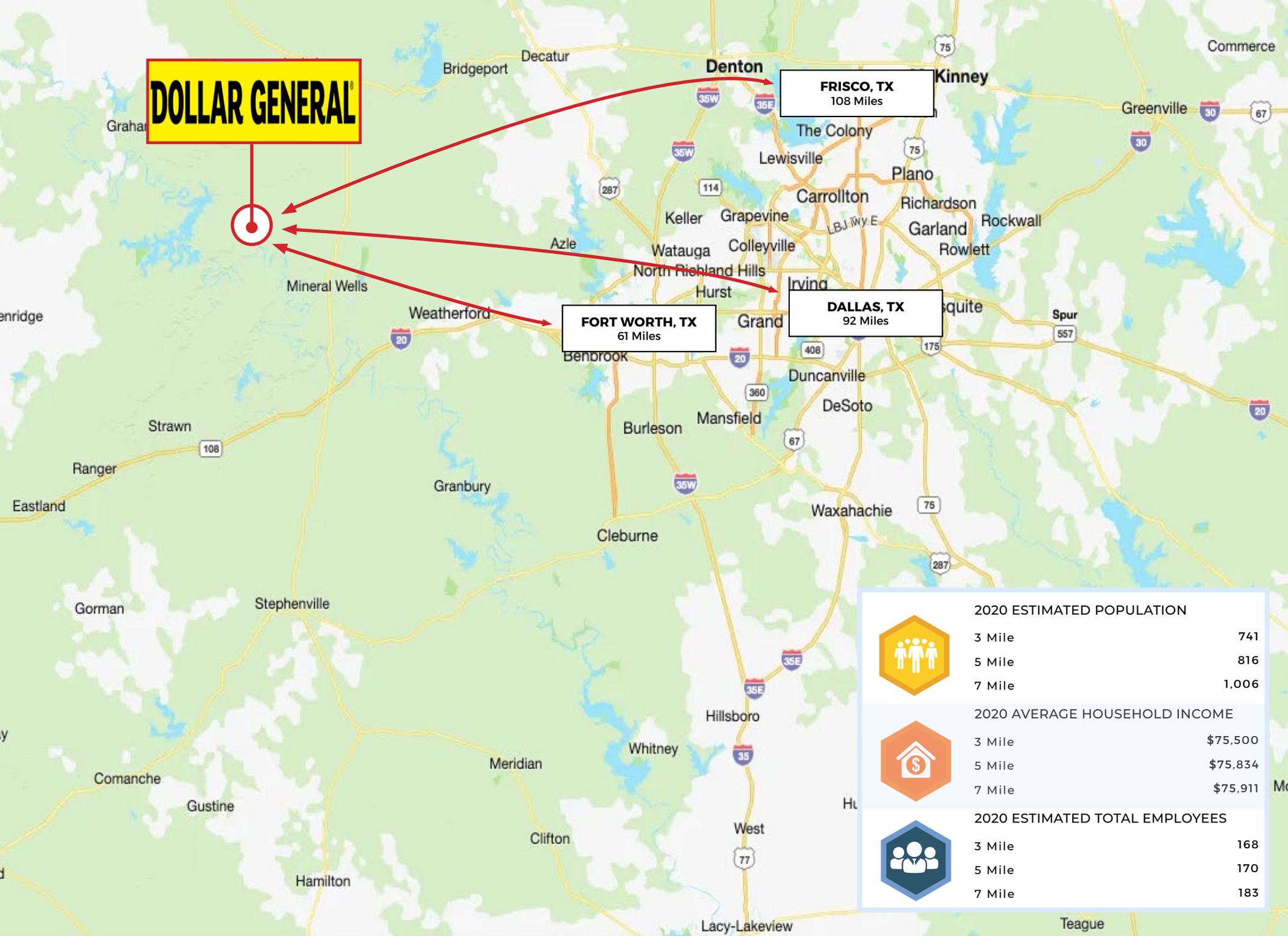


DOLLAR GENERAL

SITE



DOLLAR GENERAL



FORT WORTH, TX
61 Miles

FRISCO, TX
108 Miles

DALLAS, TX
92 Miles

2020 ESTIMATED POPULATION		
	3 Mile	741
	5 Mile	816
	7 Mile	1,006
2020 AVERAGE HOUSEHOLD INCOME		
	3 Mile	\$75,500
	5 Mile	\$75,834
	7 Mile	\$75,911
2020 ESTIMATED TOTAL EMPLOYEES		
	3 Mile	168
	5 Mile	170
	7 Mile	183

AREA OVERVIEW



GRAFORD, TEXAS

Graford is a town in Palo Pinto County, Texas, United States. The town is located roughly 45 miles west of the Dallas-Fort Worth area. Palo Pinto County holds a population of 28,111. The area enjoys accessibility to outdoor activities, namely the 18,000+ acre Possum Kingdom Lake. The lake is 9 miles west of Graford and is characteristically more of a river as it winds through the area.



AREA DEMOGRAPHICS



POPULATION

	1 MILE	3 MILE	5 MILE	7 MILE
2020 Population	663	741	816	1,006
2025 Projected Population	715	800	880	1,085
2010 Population	623	701	777	958
Annual Growth Rate: 2020 to 2025	1.58%	1.58%	1.58%	1.57%



HOUSEHOLDS

	1 MILE	3 MILE	5 MILE	7 MILE
2020 Households	250	280	309	381
2025 Households	258	289	320	394
2010 Households	234	264	293	362
Annual Growth Rate: 2020 to 2025	0.69%	0.70%	0.70%	0.69%
Average Household Size	2.65	2.64	2.63	2.64



INCOME

	1 MILE	3 MILE	5 MILE	7 MILE
Average Household Income	\$75,290	\$75,500	\$75,834	\$75,911
Median Household Income	\$70,602	\$70,446	\$70,199	\$69,948
Per Capita Income	\$28,343	\$28,492	\$28,731	\$28,740



HOUSING

	1 MILE	3 MILE	5 MILE	7 MILE
2020 Housing Units	250	280	309	381
2020 Owner-Occupied Units	198	221	245	301
2020 Renter Occupied Housing Units	52	58	64	79



PLACE OF WORK

	1 MILE	3 MILE	5 MILE	7 MILE
2020 Businesses	17	18	18	19
2020 Employees	165	168	170	183

TENANT OVERVIEW

DOLLAR GENERAL®



STOCK
NYSE: DG



CREDIT RATING
S&P: BBB



MARKET CAP
\$49 Billion



FORTUNE 500
#112



YEAR FOUNDED
1939



HEADQUARTERS
Goodlettsville, TN



STORES
17,000



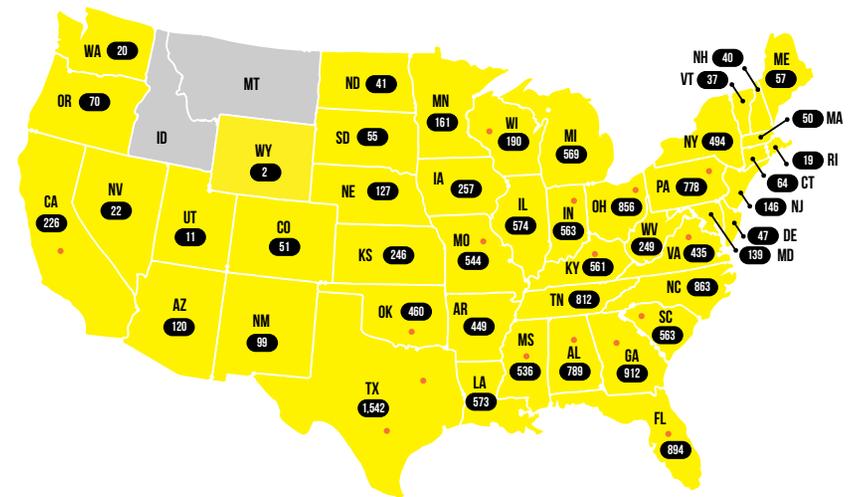
NO. EMPLOYEES
157,000

ABOUT

Dollar General Corporation has been delivering value to shoppers for 80 years. Dollar General helps shoppers Save time. Save money. Every day!® by offering products that are frequently used and replenished, such as food, snacks, health and beauty aids, cleaning supplies, basic apparel, housewares and seasonal items at everyday low prices in convenient neighborhood locations. Dollar General operated 17,000 stores in 46 states as of November 14, 2020. In addition to high-quality private brands, Dollar General sells products from America's most-trusted manufacturers such as Clorox, Energizer, Procter & Gamble, Hanes, Coca-Cola, Mars, Unilever, Nestle, Kimberly-Clark, Kellogg's, General Mills, and PepsiCo.

17,000 STORES | **IN 46 STATES** |
AS OF 11/14/2020

● STORES
● DISTRIBUTION CENTER



CONFIDENTIALITY & DISCLAIMER STATEMENT

This Offering Memorandum is confidential and is furnished to prospective purchasers of the Dollar General located at 519 W. Lee Avenue, Graford, TX 76449 ("Property"). This Offering Memorandum is intended solely for your limited use and benefit in determining whether you desire to express further interest in the acquisition of the Property. The information and materials contained herein are selective and limited in nature, and neither Owner or Schuchert Retail Group purports this to be an all-inclusive report on the Property.

This Offering Memorandum contains select information pertaining to the Property and does not purport to be all-inclusive or contain all or part of the information which prospective purchasers may require to evaluate a purchase of the Property. The information contained in this Offering Memorandum has been obtained from sources we believe to be reliable. However, Schuchert Retail Group has not and will not verify any of this information, nor has Schuchert Retail Group conducted any investigation regarding these matters. Schuchert Retail Group makes no guarantee, warranty or representation, express or implied, as to the truth, accuracy or completeness of any information provided and no legal commitments or obligations shall arise by reason of this Offering Memorandum or its contents. The information contained herein is not a substitute for a thorough due diligence investigation. All information is presented "as is" without representation or warranty of any kind. It is your responsibility to independently confirm its accuracy and completeness.

Prospective purchasers should make their own projections and form their own conclusions without reliance upon the material contained herein and conduct their own due diligence, including engineering and environmental inspections, to determine the condition of the Property and its suitability for their needs. Prior to submitting an offer, prospective purchasers should consult with their own financial, legal, tax and construction advisors to determine the consequences of an investment in the Property and arrive at an independent evaluation of such investment.

By receipt of this Offering Memorandum for the Property, you agree that:

- This Offering Memorandum and its contents are of a confidential nature.
- You will treat it in the strictest confidence.
- You will not disclose this Offering Memorandum or any of its contents to any other person or entity without the prior written authorization of the Owner or Schuchert Retail Group.
- You will not, directly or indirectly, disclose or permit anyone else to disclose this Offering Memorandum or its contents in any fashion or manner detrimental to the interest of the Owner or Schuchert Retail Group.
- You will be responsible for making your own decisions.

Owner and Schuchert Retail Group expressly reserve the right, in its sole discretion, to: (i) reject any or all expressions of interest or offers to purchase the Property without providing any reason or (ii) to terminate any negotiations with any party, at any time, with or without notice. The Owner shall have no legal commitment or obligations to any recipient viewing this Offering Memorandum or making an offer to purchase the property unless and until a written agreement for the purchase of the property has been fully executed on terms acceptable to Owner and any and all conditions set by Owner have been fully satisfied or waived.

By accepting this Offering Memorandum you agree to release the Seller and Schuchert Retail Group of any and all liability and hold the parties harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of the Property.



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LISTED BY:**

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jim@schuchert.com
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M 310.971.3892
CA License #01969414

JOE SCHUCHERT

Co-Founder & Managing Partner

joe@schuchert.com
D 310.935.4732
M 310.971.3116
CA License #01973172

AVERY MURRAH
Stroudlink Realty Services

Broker of Record
TX License #9004477



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

11-2-2015



TYPES OF REAL ESTATE LICENSE HOLDERS:

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

STROUDLINKREALTYSERVICES, LLC	9004477	AVERY@SLRSLLC.COM	210-900-9505
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
AVERYMURRAH	257063	AVERY@SLRSLLC.COM	210-900-9505
Designated Broker of Firm	License No.	Email	Phone
JIM SCHUCHERT	01969414	JIM@SCHUCHERT.COM	310-971-3892
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
JIM SCHUCHERT	01969414	JIM@SCHUCHERT.COM	310-971-3892
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date